

Texas Department of Insurance

Long-Term Care Insurance Personal Worksheet - Rate Increase History

A company may state it has never increased rates under any prior individual or group policy forms in this state or any other state. The issuer shall list each premium increase it has instituted on this or similar individual or group policy forms in this state or any other state during the last 10 years. The list shall specify the individual or group policy form, the calendar years the form was available for sale, and the calendar year and the amount (percentage) of each increase. The insurer shall provide minimum and maximum percentages if the rate increase is variable by rating characteristics. The insurer may provide, in a fair manner, additional explanatory information as appropriate.

Bankers Life and Casualty Company - 7900

We have sold long-term care insurance since 1985 and have sold the current series of policies since 2009. The current series of policies are forms GR-N620, GR-N630, GR-N640, GR-N650, GR-N670, GR-N680. The company has not raised its rates on these policy forms but raised its rates on some similar policy forms that are no longer available for sale. The following is a summary of the rate increase history.

States	Policy Form	Years Available for Sale	Year of Rate Increase	Percentage Rate Increase
Filed in most states. Not all states approved the rate increase or approved the percentage requested. We did implement both increases for policies issued in Texas.	GR-72V, GR-73W, GR-7A1, CER-7A1, GR-N045, GR-N055, GR-N060, GR-N065, GR-N090, GR-N094, GR-N100, GR-N105, GR-N115, GR-N160, GR-N165, GR-N240, GR-N250, GR-N270, GR-N280	1988-2003 *	2006 & 2008	0%-35% & 0%-35%
Filed in most states. Not all states approved the rate increase or approved the percentage requested. Note: We implemented a 23% increase for policies issued in Texas.	GR-N045, GR-N050, GR-N053, GR-N055, GR-N060, GR-N065, GR-N090, GR-N094, GR-N100, GR-N105, GR-N115, GR-N160, GR-N165, GR-N240, GR-N250, GR-N270, GR-N280	1992-2003 *	2010	35% **
Filed in most states. Not all states approved the rate increase or approved the percentage requested. Note: We have not implemented the 2010 increase for any policies issued in Texas.	GR-N190, GR-N194, GR-N340, GR-N350, GR-N370, GR-N380, GR-N420, GR-N430	2002-2005 *	2007 ***	0%-40%
			2010	30%

* Time frame shown is when the policy forms were available in the vast majority of states. Some policy forms may have been available for a longer period of time in one state due to our new generation of forms not being approved for sale.

** The 2010 35% increase was applied only to policies providing inflation protection benefits. In Texas the increase percentage was 23% in 2010 and an added 4% added 4% in 2012.

*** The 2007 increase was implemented in 2009 for policies issued in Texas.